

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Kilkenny County Council

For the year ended 31st December 2022

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## UNAUDITED

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## **2022 Financial Review**

### **1. Introduction**

The Council's 2022 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Local Government and Heritage Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

### **2. Statement of Comprehensive Income (formerly Income & Expenditure Account)**

The Statement of Comprehensive Income is set out in page 10. The total expenditure incurred on the provision of services by the Council in 2022 was €104.Bm. This total included €754k of Covid-19 related expenditure due to the three-month commercial rates waiver. The net expenditure in 2022 was €104m compared with the adopted budget of €93.8m. Housing, roads and development management accounted for 89% of the increase in expenditure over budget. The net surplus for the year was €18k bringing the cumulative surplus to €108.7k. Increased energy/fuel costs posed a significant financial challenge during the year costing in excess of an additional €1m. A significant portion of this increase had to be absorbed within departmental budgets. There were a number of budget shortfalls which were offset by a reduction in rates strike off of €2m and a reduction in the bad debts provision required of €500k. Additional one-off funding of €461k was also provided by the Department of Housing, Local Government and Heritage in 2022 to cover the loss in commercial rates income arising from the revaluation of the Global Rate payers.

There was a budget shortfall on the RAS scheme of €487k relating to the reduced recoupment on salaries and overhead costs. Income from car parking was higher than expected but there was still a shortfall compared with budget of €137k. Public lighting costs were €216k higher than budget. The operating cost of the fire service was €230k higher than budget. Additional expenditure was also incurred in festivals, library operations, maintenance of parks and open spaces, IT operating costs and in the provision of additional match funding for the various grant schemes. An additional pension provision of €940k was also required to meet the ever-increasing pension liability. This is a national issue and not just an issue for Kilkenny County Council.

### **3. Financial Position (formerly Balance Sheet) at 31<sup>st</sup> December 2022**

The Council has maintained a relatively strong balance sheet as at December 2022. A strong focus was maintained on cash management throughout the year. The Bank overdraft facility was not utilized during 2022. The closing cash balance at the end of December was €42.lm compared with €39m at the end of 2021. The working capital balance tied up in Capital Projects increased by €1.2m during the year. Of the total cash balance on hand €21.8Sm is ring-fenced to provide funding for capital projects.

The total non-mortgage bank loans outstanding at the end of the year amounted to €14.24m. No new non-mortgage loan finance was drawn down during the year. The total mortgage loan balance at December 2022 was €33.85m, a decrease of €1.4m from the previous year.

Following a very difficult two years due to Covid-19 commercial rates arrears were reduced in 2022 by €542k. The collection rate for the year was 95%. The bad debt provision required has also been reduced.

The collection rate on housing rents decreased by 1% to 96% following an increase in the rent arrears by €118k to €436k. Council continues to work with the tenants in arrears to find an appropriate solution. Arrears on housing loans remained static during the year.

The historical collection performance is set out in the following table:

	Percentage Collection							
	2015	2016	2017	2018	2019	2020	2021	2022
Commercial Rates	92	94	95	93	94	83	87	95
Rents & Annuities	92	93	92	93	95	96	97	96
Housing Loans	82	80	85	88	90	90	90	90

#### 4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2022 was €63.1m. 79% of the expenditure was incurred in Housing and Roads. The outstanding balance on completed capital projects at December 2022 amounted to €10.7m. The annual budget provides for repayment of this commitment over a period of 8 years.

The Council adopted a three-year Capital budget for period 2023 to 2025 in January 2023. This budget sets out the estimated cost of capital projects under consideration and the related funding sources. The total estimated expenditure outlined in that programme amounted to €163.9m for all projects that require match funding from the Council's own resources. The estimated match funding required is €43.5m. Match funding of €26.9m has been identified. The significant cost in inflation experienced in the last two years continues to pose a significant challenge to the delivery of the capital programme.

#### 5. Conclusion

As the Country exited Covid-19 in 2022, the various Government supports that were provided to the sector were critical to ensure the provision of services. The sector continues to face challenges from the significant cost of inflation and from the war in Ukraine just to name a few. It is critical that the Council continues to manage its finances in a prudent manner in the delivery of value for money services and capital projects.

# Kilkenny County Council

## Certificate of Chief Executive & Head of Finance for the year ended

**31 December 2022**

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Kilkenny County Council for the year ended 31 December 2022, as set out on pages 10 to 39, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

**Chief Executive**

**Head of Finance**

**Date**

**Date**

# **Kilkenny County Council**

Audit Opinion to be prepared separately and inserted

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 - 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Non-voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.



## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	SIL	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	SIL	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	SIL	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Kilkenny County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# FINANCIAL ACCOUNTS



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**  
**FOR YEAR ENDED 31ST DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2022 €</b>	<b>Income 2022 €</b>	<b>Net Expenditure 2022 €</b>	<b>Net Expenditure 2021 €</b>
Housing and Building		24,996,956	25,920,552	(923,596)	(211,372)
Roads, Transportation & Safety		28,631,007	22,035,731	6,595,275	6,268,850
Water Services		7,220,799	6,845,566	375,233	211,708
Development Management		10,621,902	5,161,727	5,460,176	5,248,864
Environmental Services		12,373,226	4,037,913	8,335,314	8,579,387
Recreation & Amenity		7,571,155	907,689	6,663,466	6,424,883
Agriculture, Education, Health & Welfare		629,513	450,831	178,682	189,990
Miscellaneous Services		5,161,024	6,153,478	(992,455)	(381,789)
<b>Total Expenditure/Income</b>	<b>15</b>	<u>97,205,581</u>	<u>71,513,487</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				25,692,095	26,330,522
Rates				20,876,017	20,823,490
Local Property Tax				11,809,350	11,806,494
<b>Surplus/(Deficit) for Year before Transfer</b>				<u>6,993,272</u>	<u>6,299,462</u>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			(6,975,042)	(6,253,555)
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<u>18,230</u>	<u>45,907</u>
<b>General Reserve at 1st January</b>				90,540	44,633
<b>General Reserve at 31st December</b>				<u>108,770</u>	<u>90,540</u>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		€	€
<b>Fixed Assets</b>			
Operational		456,059,235	433,164,311
Infrastructural		2,293,560,000	2,293,560,000
Community		9,615,996	9,888,980
Non-Operational		55,381,916	56,014,692
		<b>2,814,617,147</b>	<b>2,792,627,983</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>17,713,987</b>	<b>10,884,289</b>
<b>Long Term Debtors</b>	3	<b>67,347,449</b>	<b>67,556,027</b>
<b>Current Assets</b>			
Stock	4	506,227	401,177
Trade Debtors & Prepayments	5	5,520,126	8,124,914
Bank Investments		34,108,777	2,940,757
Cash at Bank		8,022,919	35,909,516
Cash in Transit		22,189	17,543
		<b>48,180,239</b>	<b>47,393,908</b>
<b>Current Liabilities</b>			
Bank Overdraft			
Creditors & Accruals	6	20,750,929	23,319,101
Finance Leases		470,802	464,418
		<b>21,221,732</b>	<b>23,783,519</b>
<b>Net Current Assets/ (Liabilities)</b>		<b>26,958,507</b>	<b>23,610,389</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	49,957,398	52,880,951
Finance Leases		278,679	252,579
Refundable Deposits	8	4,040,014	3,928,254
Other		18,071,694	17,696,479
		<b>72,347,785</b>	<b>74,758,263</b>
<b>Net Assets/ (Liabilities)</b>		<b>2,854,289,306</b>	<b>2,819,920,425</b>
<b>Represented By</b>			
Capitalisation	9	2,814,617,147	2,792,627,983
Income WIP	2	20,400,014	12,330,302
General Revenue Reserve		108,770	90,540
Other Specific Reserves			
Other Balances	10	19,163,374	14,871,601
<b>Total Reserves</b>		<b>2,854,289,306</b>	<b>2,819,920,425</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2022**

		<b>2022</b>	<b>2022</b>
	<b>Note</b>	€	€
<b>REVENUE ACTIVITIES</b>			
<b>Net Intlow/(outflow) from Operating Activities</b>	<b>17</b>		<b>(50,203)</b>
 <b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		21,989,164	
Increase/(Decrease) in WIP/Preliminary Funding		8,069,713	
Increase/(Decrease) in Reserves Balances	<b>18</b>	<u>3,304,061</u>	
<b>Net Intlow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>33,362,938</b>
 <b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(21,989,164)	
(Increase)/Decrease in WIP/Prcliminary Funding		(6,829,698)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	<u>(737,143)</u>	
<b>Net Intlow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(29,556,006)</b>
 <b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(2,307,276)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	<u>1,724,855</u>	
<b>Net Intlow/(Outflow) from Financing Activities</b>			<b>(582,421)</b>
 <b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>111,760</b>
 <b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<u><b>3,286,069</b></u>

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Ufel)	Computers, Furniture and F.nuipment	Heritage	Roads and Infrastructure	Water and Sewerage NPtwork	Total
	€									
<b>Costs</b>										
Accumulated Costs at 1st Jan	57,102,482	14,256,733	372,481,461	54,134,907	20,410,656	6,748,474	689,191	2,293,560,000	2,285,000	2,821,668,904
Additions - Purchased	181,933		22,836,079	774,369	1,201,922	532,623				25,526,926
Additions - Transfer WIP										
Disposals\Statutory Transfers	(814,709)		(1,607,804)		(352,175)	(317,282)				(3,091,971)
Revaluation										
Historical Costs Adjustments										
<b>Accumulated Costs 31/12/2022</b>	<b>56,469,707</b>	<b>14,256,733</b>	<b>393,709,736</b>	<b>54,909,276</b>	<b>21,260,403</b>	<b>6,963,815</b>	<b>689,191</b>	<b>2,293,560,000</b>	<b>2,285,000</b>	<b>2,844,103,860</b>
<b>Depreciation</b>										
Accumulated Depreciation at Ist Jan		5,159,968			17,507,806	6,242,536			130,611	29,040,921
Provision for year		247,228			646,377	185,903			32,653	1,112,161
Disposals\Statutory Transfers					(352,175)	(314,194)				(666,370)
<b>Accumulated Depreciation 31/12/2022</b>		<b>5,407,196</b>			<b>17,802,008</b>	<b>6,114,245</b>			<b>163,263</b>	<b>29,486,712</b>
<b>Net Book Value at 31/12/2022</b>	<b>56,469,707</b>	<b>8,849,537</b>	<b>393,709,736</b>	<b>54,909,276</b>	<b>3,458,395</b>	<b>849,570</b>	<b>689,191</b>	<b>2,293,560,000</b>	<b>2,121,737</b>	<b>2,814,617,147</b>
Net Book Value at 31/12/2021	57,102,482	9,096,765	372,481,461	54,134,907	2,902,850	505,938	689,191	2,293,560,000	2,154,389	2,792,627,983
<b>Net Book Value by Category</b>										
Operational	1,087,790		393,709,736	54,909,276	3,458,395	772,302			2,121,737	456,059,235
Infrastructural								2,293,560,000		2,293,560,000
Community		8,849,537				77,268	689,191	-		9,615,996
Non-Operational	55,381,916									55,381,916
<b>Net Book Value at 31/12/2022</b>	<b>56,469,707</b>	<b>8,849,537</b>	<b>393,709,736</b>	<b>54,909,276</b>	<b>3,458,395</b>	<b>849,570</b>	<b>689,191</b>	<b>2,293,560,000</b>	<b>2,121,737</b>	<b>2,814,617,147</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	€	€	€	€
<b><u>Expenditure</u></b>				
Preliminary Expenses	900	1,357,407	1,358,307	1,780,575
Work in Progress	16,355,680		16,355,680	9,103,714
<b>Total Expenditure</b>	<b>16,356,580</b>	<b>1,357,407</b>	<b>17,713,987</b>	<b>10,884,289</b>
<b><u>Income</u></b>				
Preliminary Expenses	2,133,881	1,396,526	3,530,407	3,703,707
Work in Progress	16,869,607		16,869,607	8,626,594
<b>Total Income</b>	<b>19,003,488</b>	<b>1,396,526</b>	<b>20,400,014</b>	<b>12,330,302</b>
<b><u>Net Expended</u></b>				
Work in Progress	(513,927)		(513,927)	477,120
Preliminary Expenses	(2,132,981)	(39,119)	(2,172,100)	(1,923,133)
<b>Net Over/(Under) Expenditure</b>	<b>(2,646,908)</b>	<b>(39,119)</b>	<b>(2,686,028)</b>	<b>(1,446,013)</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	2022	2022	2022	2022	2022	2021
	Balance (a) 01/01/2022	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance@ 31/12/2022	Balance@ 31/12/2021
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	38,704,149	2,153,561	(1,918,415)	(1,009,282)	(185,337)	37,744,676	38,704,149
Tenant Purchase Advances	4,235		(3,022)			1,213	4,235
Shared Ownership Rented Equity	1,566,545			(119,985)	-	1,446,560	1,566,545
	40,274,930	2,153,561	(1,921,437)	(1,129,267)	(185,337)	39,192,449	40,274,930
Recoupable Loan Advances						2,917,590	3,336,115
Capital Advance Leasing Facility						18,071,694	17,696,479
Long Term Investments - Cash							
Long Term Investments - Associated Companies						8,435,830	7,535,830
Other						647,881	647,881
						69,265,444	69,491,235
Less: Current Portion of Long Term Debtors (Note 5)						(1,917,995)	(1,935,208)
<b>Total amounts falling due after one year</b>						<b>67,347,449</b>	<b>67,556,027</b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	223,742	226,604
Other Depots	282,485	174,574
<b>Total</b>	<b>506,227</b>	<b>401,177</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	372,216	798,697
Commercial Debtors	3,642,104	5,376,936
Non-Commercial Debtors	1,835,836	1,859,167
Development Contribution Debtors	7,191,787	6,760,842
Other Services	91,204	57,069
Other Local Authorities	875,768	601,537
Revenue Commissioners		
Other	418,882	2,011,562
Current Portion of Long Term Debtors (Note 3)	1,917,995	1,935,208
<b>Total Gross Debtors</b>	<b>16,345,791</b>	<b>19,401,018</b>
Less: Provision for Doubtful Debts	(10,822,373)	(11,276,103)
<b>Total Trade Debtors</b>	<b>5,523,418</b>	<b>8,124,914</b>
Prepayments	(3,291)	
<b>Total</b>	<b>5,520,126</b>	<b>8,124,914</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	3,741,122	3,608,157
Grants	212,006	224,091
Revenue Commissioners	1,393,647	1,200,404
Other Local Authorities	7,752	9,486
Other Creditors	760,361	717,653
	<b>6,114,888</b>	<b>5,759,792</b>
Accruals	3,801,696	4,417,682
Deferred Income	7,112,638	9,470,044
Add: Current Portion of Loans Payable (Note 7)	3,721,707	3,671,582
<b>Total</b>	<b>20,750,929</b>	<b>23,319,101</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2022	2022	2022	2022	2021
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	56,552,533			56,552,533	57,912,342
Borrowings	1,547,400			1,547,400	2,502,477
Repayment of Principal	(3,832,494)			(3,832,494)	(3,862,286)
Early Redemptions	(588,130)			(588,130)	
Other Adjustments	(204)			(204)	
	<b>53,679,105</b>			<b>53,679,105</b>	<b>56,552,533</b>
Less: Current Portion of Loans Payable				3,721,707	3,671,582
<b>Total amounts falling due after one year</b>				<b>49,957,398</b>	<b>52,880,951</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### **Mortgage**

Mortgage Loans *	33,849,484	33,849,484	35,218,607
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#### **Non Mortgage**

Assets/Grants	14,243,090	14,243,090	15,103,450
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Revenue Funding

Bridging Finance

Recoupable	2,917,590	2,917,590	3,336,115
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Shared Ownership Rented Equity	2,668,942	2,668,942	2,894,361
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<b>Balance at 31st December</b>	<b>53,679,105</b>	<b>53,679,105</b>	<b>56,552,533</b>
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Less: Current Portion of Loans Payable		3,721,707	3,671,582
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<b>Total Amounts Due after one year</b>		<b>49,957,398</b>	<b>52,880,951</b>
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\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022	2021
	€	€
Opening Balance at 1st January	3,928,254	3,623,968
Deposits received	225,179	487,272
Deposits repaid	(113,419)	(182,986)
<b>Closing Balance at 31st December</b>	<b>4,040,014</b>	<b>3,928,254</b>

Note: Short Tenn Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022	2022	2022	2022	2022	2022	2022	2021
	Balance@ 01/01/2022	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance@ 31/12/2022	Balance@ 31/12/2021
	€	€	€	€	€	€	€	€
Grants	989,147,380	23,493,036		(569,948)			1,012,070,468	989,147,380
Loans	6,289,536						6,289,536	6,289,536
Revenue Funded	16,918,535	598,480					17,517,015	16,918,535
Leases	6,957,975	781,112					7,739,087	6,957,975
Development Contributions	14,918,997						14,918,997	14,918,997
Tenant Purchase Annuities	894,307						894,307	894,307
Unfunded								
Historical	1,679,962,244						1,679,962,244	1,679,962,244
Other	106,579,931	654,299		(2,522,023)			104,712,207	106,579,931
<b>Total Gross Funding</b>	<b>2,821,668,904</b>	<b>25,526,926</b>		<b>(3,091,971)</b>			<b>2,844,103,860</b>	<b>2,821,668,904</b>
Less: Amortised							(29,486,712)	(29,040,921)
<b>Total*</b>							<b>2,814,617,147</b>	<b>2,792,627,983</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

	Note	2022 Balance @ 01/01/2022 €	2022 * Capital Reclassification €	2022 Expenditure €	2022 Income €	2022 Net Transfers €	2022 Balance (ii) 31/12/2022 €	2021 Balance (iii) 31/12/2021 €
Development Contributions Balances	(i)	3,650,967			3,917,832	(3,369,836)	4,198,963	3,650,967
Capital Account Balances including Asset Formation and Enhancement	(ii)	(3,769,955)	(3,393,669)	49,637,665	45,169,689	6,284,176	(5,347,425)	(3,769,955)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	(1,581,556)		5,063,171	5,903,497		(741,229)	(1,581,556)
- Affordable Housing	(iii)							
Reserves Created for Specific Purposes	(iv)	24,852,526	(446,073)	539,333	1,007,490	2,733,982	27,608,592	24,852,526
<b>Net Capital Balances</b>		<b>23,151,983</b>	<b>(3,839,742)</b>	<b>55,240,169</b>	<b>55,998,508</b>	<b>5,648,322</b>	<b>25,718,901</b>	<b>23,151,983</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(14,991,357)	(15,816,212)
Interest in Associated Companies	(vi)						8,435,830	7,535,830
<b>Total Other Balances</b>							<b>19,163,374</b>	<b>14,871,601</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note(iii) This represents the cumulative position on voluntary and affordable housing projects.

Note(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2022	2021
	€	€
Net WIP and Preliminary Expenses (Note 2)	2,686,028	1,446,013
Capital Balances (Note 10)	25,718,901	23,151,983
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>28,404,929</b>	<b>24,597,996</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	24,597,996	9,418,832
Expenditure	63,130,094	44,645,572
<b>Income</b>		
- Grants	53,517,142	44,212,824
- Loans		
- Other	7,158,813	10,270,585
<b>Total Income</b>	<b>60,675,955</b>	<b>54,483,409</b>
Net Revenue Transfers	6,261,071	5,341,327
<b>Closing Balance</b>	<b>28,404,929</b>	<b>24,597,996</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2022	2022	2022	2021
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	37,744,676	1,446,560	39,191,236	40,270,695
Mortgage Loans/Equity Payable (Note 7)	(33,849,484)	(2,668,942)	(36,518,426)	(38,112,967)
<b>Su.-plus/(Deficit) in Funding@31st of Decembe</b>	<b>3,895,192</b>	<b>(1,222,382)</b>	<b>2,672,810</b>	<b>2,157,727</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>f.</b>	<b>f.</b>	<b>f.</b>	<b>f.</b>
Expenditure	392,074	80,023	472,097	610,718
Charged to Jobs	10,123	100,751	110,873	94,708
<b>Surplus/(Deficit) for Year</b>	<b>402,197</b>	<b>180,774</b>	<b>582,971</b>	<b>705,426</b>
Transfers from/(to) Reserves	(538,241)		(538,241)	(603,670)
<b>Surplus/(Deficit) before Transfers</b>	<b>(136,044)</b>	<b>180,774</b>	<b>44,730</b>	<b>101,756</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Transfer</b>	<b>Transfer</b>		
	<b>From</b>	<b>To</b>		
	<b>Reserves</b>	<b>Reserves</b>	<b>Net</b>	<b>Net</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)				
Principal Repaid - Non Mortgage Loans (Recoupable)				
Principal Repaid - Finance Leases		(438,241)	(438,241)	(503,670)
Transfers - Other Balance Sheet Reserves				
Transfers - Capital Account	626,373	(7,163,174)	(6,536,801)	(5,749,884)
<b>Surplus/(Deficit) for Year</b>	<b>626,373</b>	<b>(7,601,415)</b>	<b>(6,975,042)</b>	<b>(6,253,555)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2022</b>		<b>2021</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	44,143,906	42.4%	48,154,860	45.1%
Contributions from other Local Authorities		25,085	0.0%	44,770	0.0%
Goods and Services	4	27,344,495	26.2%	25,892,332	24.3%
		<b>71,513,487</b>	<b>68.6%</b>	<b>74,091,962</b>	<b>69.4%</b>
Local Property Tax		11,809,350	11.3%	11,806,494	11.1%
Rates		20,876,017	20.0%	20,823,490	19.5%
<b>Total Income</b>		<b>104,198,853</b>	<b>100.0%</b>	<b>106,721,946</b>	<b>100.0%</b>



## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding		Including		(Over)/Under	Excluding		Including		Over/(Under)	(Over)/Under
	Transfers	Transfers	Transfers	Bud2et		Transfers	Transfers	Transfers	Bud2et		
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	
€	€	€	€	€	€	€	€	€	€		
Housing & Building	24,996,956	385,191	25,382,146	22,101,309	(3,280,837)	25,920,552	631,627	26,552,179	23,628,909	2,923,270	(357,567)
Roads Transportation & Safety	28,631,007	2,319,749	30,950,755	26,590,403	(4,360,352)	22,035,731	927,752	22,963,483	19,342,627	3,620,855	(739,497)
Water Services	7,220,799	121,936	7,342,736	7,255,249	(87,487)	6,845,566		6,845,566	7,078,030	(232,463)	(319,950)
Development Management	10,621,902	2,019,566	12,641,468	10,502,678	(2,138,790)	5,161,727	49,754	5,211,481	4,326,718	884,763	(1,254,027)
Environmental Services	12,373,226	775,450	13,148,677	12,177,576	(971,101)	4,037,913	380,467	4,418,380	3,705,528	712,852	(258,249)
Recreation & Amenity	7,571,155	862,515	8,433,670	7,174,770	(1,258,900)	907,689	226,782	1,134,471	196,590	937,881	(321,019)
Agriculture, Education, Health & Welfare	629,513	8,967	638,480	680,461	41,980	450,831		450,831	473,825	(22,995)	18,985
Miscellaneous Services	5,161,024	1,108,041	6,269,064	7,390,355	1,121,291	6,153,478	(1,590,009)	4,563,469	2,381,873	2,181,597	3,302,888
<b>Total Divisions</b>	<b>97,205,581</b>	<b>7,601,415</b>	<b>104,806,997</b>	<b>93,872,800</b>	<b>(10,934,197)</b>	<b>71,513,487</b>	<b>626,373</b>	<b>72,139,860</b>	<b>61,134,100</b>	<b>11,005,760</b>	<b>71,564</b>
Local Property Tax						11,809,350		11,809,350	11,809,300	50	50
Rates						20,876,017		20,876,017	20,929,400	(53,383)	(53,383)
Dr/Cr Balance											
<b>Total Divisions</b>						<b>32,685,367</b>		<b>32,685,367</b>	<b>32,738,700</b>	<b>(53,333)</b>	<b>(53,333)</b>
<b>Surplus/(Deficit) for Year</b>	<b>97,205,581</b>	<b>7,601,415</b>	<b>104,806,997</b>	<b>93,872,800</b>	<b>(10,934,197)</b>	<b>104,198,853</b>	<b>626,373</b>	<b>104,825,227</b>	<b>93,872,800</b>	<b>10,952,426</b>	<b>18,231</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2022</b>
	€
Operating Surplus/(Deficit) for Year	18,230
(Increase)/Decrease in Stocks	(105,050)
(Increase)/Decrease in Trade Debtors	2,604,788
Increase/(Decrease) in Creditors Less than One Year	(2,568,171)
	<u>(50,203)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	547,996
Increase/(Decrease) in Reserves created for specific purposes	2,756,066
	<u>3,304,061</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	840,326
(Increase)/Decrease in Affordable Housing Balances	
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(1,577,470)
	<u>(737,143)</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	208,578
Increase/(Decrease) in Mortgage Loans	(1,369,122)
Increase/(Decrease) in Asset/Grant Loans	(860,361)
Increase/(Decrease) in Revenue Funding Loans	
Increase/(Decrease) in Bridging Finance Loans	
Increase/(Decrease) in Recoupable Loans	(418,526)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(225,419)
Increase/(Decrease) in Finance Leasing	32,484
(Increase)/Decrease in Portion Transferred to Current Liabilities	(50,125)
Increase/(Decrease) in Long Term Creditors - Deferred Income	375,215
	<u>(2,307,276)</u>

## 21. Increase/(Decrease) in Reserve Financing

	<b>2022</b>
	€
(Increase)/Decrease in Other Specific Reserves	
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	824,855
(Increase)/Decrease in Reserves in Associated Companies	900,000
	<u>1,724,855</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	31,168,020
Increase/(Decrease) in Cash at Bank/Overdraft	(27,886,597)
Increase/(Decrease) in Cash in Transit	4,646
	<u>3,286,069</u>

## 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for quarter I of 2022, at a cost of €62 million.

The cost of this support is reported in Appendix I as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2022. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a

## 24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáiille Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix I as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under 'OTH - Enterprise, Trade and Employment'. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

## 25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR PERIOD ENDED 31 ST DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>f.</b>	<b>f.</b>
<b><u>Payroll</u></b>		
- Salary & Wages	31,177,660	30,027,688
- Pensions (Incl. Gratuities)	5,564,483	5,038,399
- Other Costs	2,246,203	2,297,969
<b>Total</b>	<b>38,988,347</b>	<b>37,364,056</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	646,159	650,948
- Repairs & Maintenance	1,909,442	2,087,053
- Contract Payments	6,603,883	7,223,032
- Agency Services	1,424,293	938,022
- Machinery Yard Charges (Incl Plant Hire)	1,725,389	1,478,962
- Purchase of Materials & Issues from Stores	12,753,509	11,879,790
- Payments of Subsidies & Grants	7,194,731	13,847,348
- Members Costs	226,400	198,687
- Travelling & Subsistence	1,284,875	1,131,907
- Consultancy & Professional Fees Payments	1,112,842	1,125,678
- Energy Costs	1,909,468	1,413,175
- Other	12,740,102	12,119,409
<b>Total</b>	<b>49,531,094</b>	<b>54,094,011</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	432,917	456,253
- Training	301,240	259,250
- Printing & Stationery	250,355	318,918
- Contributions to Other Bodies	413,855	438,419
- Other	1,181,715	1,077,632
<b>Total</b>	<b>2,580,082</b>	<b>2,550,472</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	1,476,735	1,273,751
- Other	917,282	895,330
<b>Total</b>	<b>2,394,017</b>	<b>2,169,080</b>
Financial Expenses	2,453,848	2,949,618
Miscellaneous Expenses	1,258,194	1,295,247
<b>Total Expenditure</b>	<b>97,205,581</b>	<b>100,422,484</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
AO! Maintenance/Improvement of LA Housing	6,264,966	1,865,794	9,546,774		11,412,568
A02 Housing Assessment, Allocation and Transfer	538,532		10,226		10,226
A03 Housing Rent and Tenant Purchase Administration	721,393		7,305		7,305
A04 Housing Community Development Support	353,133		2,427		2,427
AOS Administration of Homeless Service	1,123,709	824,669	47,097		871,766
A06 Support to Housing Capital & Affordable Prog.	1,269,367	110,374	505,589		615,963
A07 RAS Programme	11,236,688	9,052,172	1,493,882		10,546,054
A08 Housing Loans	1,247,112	61,759	1,102,242		1,164,001
A09 Housing Grants	2,308,121	1,642,386	4,385		1,646,770
All Agency & Recoupable Services	279,722	32,232	153,627		185,859
A12 Housing Assistance Programme	39,403	89,239			89,239
<b>Total Including Transfers to/from Reserves</b>	<b>25,382,146</b>	<b>13,678,625</b>	<b>12,873,554</b>		<b>26,552,179</b>
Less: Transfers to/from Reserves	385,191		631,627		631,627
<b>Total Excluding Transfers to/from Reserves</b>	<b>24,996,956</b>	<b>13,678,625</b>	<b>12,241,927</b>		<b>25,920,552</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
BO1 NP Road - Maintenance and Improvement	896,575	514,905	13,145		528,050
B02 NS Road - Maintenance and Improvement	441,433	272,089	2,053		274,142
B03 Regional Road - Maintenance and Improvement	1,047,460	525,035	6,227		531,262
B04 Local Road - Maintenance and Improvement	22,712,691	15,704,627	197,589		15,902,216
BOS Public Lighting	1,269,275	153,963	2,278		156,241
B06 Traffic Management Improvement					
B07 Road Safety Engineering Improvement	1,181,903	985,508	9,864		995,372
B08 Road Safety Promotion/Education	23,961		602		602
B09 Maintenance & Management of Car Parking	1,113,185		2,201,535		2,201,535
BIO Support to Roads Capital Prog.	335,061		20,713	-	20,713
BII Agency & Recoupable Services	1,929,212	617,499	1,735,850		2,353,349
<b>Total Including Transfers to/from Reserves</b>	<b>30,950,755</b>	<b>18,773,626</b>	<b>4,189,857</b>		<b>22,963,483</b>
Less: Transfers to/from Reserves	2,319,749		927,752		927,752
<b>Total Excluding Transfers to/from Reserves</b>	<b>28,631,007</b>	<b>18,773,626</b>	<b>3,262,105</b>	<b>-</b>	<b>22,035,731</b>

**SERVICE DIVISION C**

**Water Services**

<b>Service</b>	<b>EXPENDITURE</b>		<b>INCOME</b>		<b>TOTAL</b>
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	
C01 Operation and Maintenance of Water Supply	3,304,785		3,129,707		3,129,707
C02 Operation and Maintenance of Waste Water Treatment	2,130,336		2,052,983		2,052,983
C03 Collection of Water and Waste Water Charges	447,010		433,810		433,810
C04 Operation and Maintenance of Public Conveniences	68,737		4,948		4,948
COS Admin of Group and Private Installations	1,160,916	1,018,402	3,726		1,022,129
C06 Support to Water Capital Programme	159,290		170,108		170,108
C07 Agency & Recoupable Services	71,663		31,882		31,882
C08 Local Authority Water & Sanitary Services					
<b>Total Including Transfers to/from Reserves</b>	<b>7,342,736</b>	<b>1,018,402</b>	<b>5,827,164</b>		<b>6,845,566</b>
Less: Transfers to/from Reserves	121,936				
<b>Total Excluding Transfers to/from Reserves</b>	<b>7,220,799</b>	<b>1,018,402</b>	<b>5,827,164</b>		<b>6,845,566</b>



**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
DOI Forward Planning	553,097		9,299		9,299
D02 Development Management	1,921,540	29,121	596,188		625,309
D03 Enforcement	492,514		13,622		13,622
D04 Op & Mtce of Industrial Sites & Commercial Facilities					
DOS Tourism Development and Promotion	1,745,666	43,780	176,063		219,843
D06 Community and Enterprise Function	3,192,660	2,089,765	65,168		2,154,933
D07 Unfinished Housing Estates	6,417				
DOS Building Control	74,556		35,496		35,496
D09 Economic Development and Promotion	3,385,183	1,322,701	107,616		1,430,317
D10 Property Management	247,938		204,285		204,285
D11 Heritage and Conservation Services	1,021,633	502,862	15,516		518,377
D12 Agency & Recoupable Services	264				
<b>Total Including Transfers to/from Reserves</b>	<b>12,641,468</b>	<b>3,988,229</b>	<b>1,223,252</b>		<b>5,211,481</b>
Less: Transfers to/from Reserves	2,019,566		49,754		49,754
<b>Total Excluding Transfers to/from Reserves</b>	<b>10,621,902</b>	<b>3,988,229</b>	<b>1,173,498</b>		<b>5,161,727</b>

**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	346,322		5,263		5,263
E02 Op & Mtce of Recovery & Recycling Facilities	950,941	27,845	742,139		769,984
E03 Op & Mtce of Waste to Energy Facilities					
E04 Provision of Waste to Collection Services	273,526	17,610	223,776		241,386
E05 Litter Management	618,885	156,332	75,502		231,834
E06 Street Cleaning	1,694,084	(423)	290,440		290,017
E07 Waste Regulations, Monitoring and Enforcement	404,309		41,026		41,026
E08 Waste Management Planning	91,236				
E09 Maintenance and Upkeep of Burial Grounds	687,930		114,248		114,248
E10 Safety of Structures and Places	409,667	162,398	7,069		169,467
E11 Operation of Fire Service	4,657,467	4,050	488,538	25,085	517,673
E12 Fire Prevention	322,762		205,528		205,528
E13 Water Quality, Air and Noise Pollution	2,622,149	1,681	1,790,032		1,791,713
E14 Agency & Recoupable Services	16,538				
E15 Climate Change and Flooding	52,858	40,240			40,240
<b>Total Including Transfers to/from Reserves</b>	<b>13,148,677</b>	<b>409,733</b>	<b>3,983,562</b>	<b>25,085</b>	<b>4,418,380</b>
Less: Transfers to/from Reserves	775,450		380,467		380,467
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,373,226</b>	<b>409,733</b>	<b>3,603,095</b>	<b>25,085</b>	<b>4,037,913</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
<b>Service</b>					
FOi Operation and Maintenance of Leisure Facilities	291,141				
F02 Operation of Library and Archival Service	3,307,968	57,661	103,596		161,257
F03 Op, Mtce & Imp of Outdoor Leisure Areas	3,210,437		283,089		283,089
F04 Community Sport and Recreational Development	669,079	610,859			610,859
F0S Operation of Arts Programme	955,046	74,859	4,407		79,266
F06 Agency & Recoupable Services					
<b>Total Including Transfers to/from Reserves</b>	<b>8,433,670</b>	<b>743,379</b>	<b>391,092</b>		<b>1,134,471</b>
Less: Transfers to/from Reserves	862,515		226,782		226,782
<b>Total Excluding Transfers to/from Reserves</b>	<b>7,571,155</b>	<b>743,379</b>	<b>164,310</b>		<b>907,689</b>

**SERVICE DIVISION G**

**Agriculture, Eductaion,Health and Welfare**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-				
002 Operation and Maintenance of Piers and Harbours	-				
003 Coastal Protection					
004 Veterinary Service	636,463	253,669	196,942		450,611
005 Educational Support Services	2,017	220			220
006 Agency & Recoupable Services					
<b>Total Including Transfers to/from Reserves</b>	<b>638,480</b>	<b>253,888</b>	<b>196,942</b>		<b>450,831</b>
Less: Transfers to/from Reserves	8,967				
<b>Total Excluding Transfers to/from Reserves</b>	<b>629,513</b>	<b>253,888</b>	<b>196,942</b>		<b>450,831</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	340,220	3,306	9,320		12,626
H02 Profit/Loss Stores Account	(80,023)		100,751		100,751
H03 Administration of Rates	2,421,320	1,209,502	11,849		1,221,351
H04 Franchise Costs	194,499		859		859
H05 Operation of Morgue and Coroner Expenses	201,850		100		100
H06 Weighbridges	14,494		670		670
H07 Operation of Markets and Casual Trading	1,667		19,895		19,895
H08 Malicious Damage					
H09 Local Representation/Civic Leadership	1,369,661	226,840	3,450		230,291
H10 Motor Taxation	763,123		28,129		28,129
H11 Agency & Recoupable Services	1,042,255	3,838,376	(889,578)		2,948,798
<b>Total Including Transfers to/from Reserves</b>	<b>6,269,064</b>	<b>5,278,025</b>	<b>(714,555)</b>		<b>4,563,469</b>
Less: Transfers to/from Reserves	1,108,041		(1,590,009)		(1,590,009)
<b>Total Excluding Transfers to/from Reserves</b>	<b>5,161,024</b>	<b>5,278,025</b>	<b>875,454</b>		<b>6,153,478</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>97,205,581</b>	<b>44,143,906</b>	<b>27,344,495</b>	<b>25,085</b>	<b>71,513,487</b>

**APPENDIX3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	2022	2021
	€	€
<b>Department of Housing, Local Government, and Heritage</b>		
Housing and Building	13,678,625	12,418,342
Road Transportation & Safety	14,279,197	13,482,990
Water Services	1,018,402	1,716,990
Development Management	531,733	324,882
Environmental Services	3,627	139,244
Recreation & Amenity	808,504	816,764
Agriculture, Education, Health & Welfare	220	1,185
Miscellaneous Services	5,523,090	9,310,530
	<b>35,843,397</b>	<b>38,210,927</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	2,612,501	2,826,483
Media, Tourism, Art, Culture, Sport & the Gaeltacht	627,847	534,828
National Transport Authority		
Social Protection	11,000	35,219
Defence	162,398	157,949
Education		
Library Council	12,697	18,546
Arts Council		
Transport	1,813,527	1,995,464
Justice		117,016
Agriculture & Marine		
Enterprise, Trade & Employment	1,318,992	2,369,314
Community, Rural Development & the Islands	500,144	480,340
Climate Action & Communications Networks		
Food Safety Authority of Ireland		
Other	1,241,403	1,408,778
	<b>8,300,509</b>	<b>9,943,933</b>
<b>TOTAL</b>	<b>44,143,906</b>	<b>48,154,860</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	f.	f.
Rents from Houses	10,666,602	9,534,910
Housing Loans Interest & Charges	1,091,536	1,074,390
Domestic Water		
Commercial Water		
Irish Water	5,687,187	5,811,813
Domestic Refuse	19,190	19,745
Commercial Refuse		
Domestic Sewerage		
Commercial Sewerage		
Planning Fees	358,635	508,542
Parking Fines/Charges	2,164,020	1,733,384
Recreation & Amenity Activities	197	44
Agency Services		341
Pension Contributions	877,462	889,361
Property Rental & Leasing of Land	249,348	29,754
Landfill Charges	3,098	5,685
Fire Charges	493,585	428,674
<b>NPPR</b>	306,069	359,950
Miscellaneous	5,427,567	5,495,739 *
	<hr/>	<hr/>
	<b>27,344,495</b>	<b>25,892,332</b>

\*Includes Library Fees/Fines re-classified \*

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	<b>2022</b>	<b>2021</b>
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	37,144,394	14,840,103
Purchase of Land	692,273	752,868
Purchase of Other Assets/Equipment	6,772,174	12,977,127
Professional & Consultancy Fees	6,017,812	4,286,954
Other	12,503,441	11,788,520
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>63,130,094</b>	<b>44,645,572</b>
Transfers to Revenue	886,059	404,619
<b>Total Expenditure (Including Transfers)*</b>	<b>64,016,153</b>	<b>45,050,191</b>
<b><u>INCOME</u></b>		
Grants and LPT	53,517,142	44,212,824
Non-Mortgage Loans		
Other Income		
Development Contributions	4,092,647	2,617,951
Property Disposals - Land	(407,796)	1,511,247
- LA Housing	745,057	1,687,267
- Other Property	681	88,700
Tenant Purchase Annuities	3,375	3,311
Car Parking		
Other	2,724,849	4,362,109
<b>Total Income (Net of Internal Transfers)</b>	<b>60,675,955</b>	<b>54,483,409</b>
Transfers from Revenue	7,147,131	5,745,946
<b>Total Income (Including Transfers)*</b>	<b>67,823,086</b>	<b>60,229,355</b>
<b>Surplus/(Deficit) for year</b>	<b>3,806,933</b>	<b>15,179,165</b>
Balance (Debit)/Credit (ciJ 1st January)	24,597,996	9,418,832
<b>Balance (Debit)/Credit (iiJ 31st December 2022)</b>	<b>28,404,929</b>	<b>24,597,996</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



## APPENDIX 6

### ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

		<i>INCOME</i>					<i>TRANSFERS</i>				
		<i>Balance at</i>			<i>Non Mortgage</i>	<i>Total</i>	<i>Transfers from</i>	<i>Transfers to</i>	<i>Intenal</i>	<i>Balance at</i>	
		<i>01/01/2022</i>	<i>Expenditure</i>	<i>Grants &amp; LPT</i>	<i>Loans*</i>	<i>Other</i>	<i>Income</i>	<i>Revenue</i>	<i>Revenue</i>	<i>Transfers</i>	<i>31/12/2022</i>
01	HOUSING & BUILDING	811,718	34,643,289	36,279,294		1,115,495	37,394,789	159,820	507,205		3,215,833
02	ROAD TRANSPORTATION & SAFETY	211,855	15,308,498	10,286,192		199,616	10,485,808	2,206,162	10,177	1,000,000	(1,414,850)
03	WATER SERVICES	184,253	725,754			718,136	718,136			24,836	201,472
04	DEVELOPMENT MANAGEMENT	10,744,237	8,431,666	4,981,863		3,489,663	8,471,526	1,532,680		(1,228,000)	11,091,700
05	ENVIRONMENTAL SERVICES	526,823	2,188,886	2,137,893		207,851	2,345,744	367,064	128,839		921,908
06	RECREATION & AMENITY	(1,995,057)	743,404	45,722		5,000	50,722	735,620		115,241	(1,836,879)
07	AGRICULTURE, EDUCATION, HEALTH & WELFARE										
08	MISCELLANEOUS	14,114,166	1,088,597	(213,821)		1,423,051	1,209,230	2,145,785	239,838	85,000	16,225,745
		<b>24,597,996</b>	<b>63,130,094</b>	<b>53,517,142</b>		<b>7,158,813</b>	<b>60,675,955</b>	<b>7,147,131</b>	<b>886,059</b>		<b>28,404,929</b>

Note: Mortgage related transactions are excluded

## APPENDIX7

### Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2022	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2022 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,049,279	20,876,017	589,887	864,091	754,048	20,717,270	19,209,545	1,507,725	486,417 *	95%
Rents & Annuities	318,298	10,622,047		2,018		10,938,327	10,502,799	435,529		96%
Housing Loans	344,725	2,970,367				3,315,092	2,981,930	333,162		90%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

## APPENDIX B

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Date of Financial Statements
Kilkenny Civic Trust	N/A	Associate	1,604,191	1,075,865	2,188,365	2,241,887	528,328	31/12/2022
Walemate Theatre Comoanv Ltd	N/A	Associate	413,279	386,874	890,837	886,079	(6,811)	31/12/2022
Kilkenny Tourism CLG	N/A	Associate	112,082	111,260	130,092	<b>130,092</b>	822	31/12/2022
Kilkenny Local Authorities Comole Lid	100%	Subsidiary	10,001,168	4,717,644	1,887,117	2,353,890	rB.916.5751	31/12/2022
Sooth East Enernv AQencv CLG	N/A	Associate	840,302	175,148	1,540,880	1,838,312	297,732	31/12/2022
Kilkenny Community Enterprise Cenue Ltd	N/A	Associate	<b>552,369</b>	530,432	<b>81,311</b>	107,837	21,936	31/12/2022
Kilkenny Abbey Quarter Deveopment Partnership	N/A	Partnership	17,933,294	14,065,269	782,567	955,684	(1,617,821)	31/12/2022
Kilkenny Abbev Quarter Deveooment Ltd	N/A	Associate	1,142,473	(1,142,472)	271,382	271,382	0	31/12/2022

